

Sierra Reserve Acquired by Bob Parsons for Scottsdale National Golf Club

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It was announced today that Sierra Reserve has been purchased by Bob Parson, owner of Scottsdale National Golf Club, L.L.C. Lyle Anderson, who is behind some of the Valley's most luxurious communities, including Sierra Reserve, says, "While we are sad that Sierra Reserve will not be developed as planned, we are extremely grateful for the widespread enthusiasm people had for our vision, and for the talented and dedicated team who were committed to making Sierra Reserve a truly one-of-a-kind place to live. We are excited to see Bob's vision for the project take shape over the coming months." More than 200 acres of undeveloped land adjacent to Scottsdale National Golf Club were purchased in the acquisition.

"I made a commitment to make Scottsdale National one of the very best, most exclusive golf clubs in the world," says Parsons. "The acquisition of the adjoining property is a major step toward delivering on that promise."